

Limassol

Master of Business Administration (MBA) with Shipping

14 MONTHS FT / 24 MONTHS PT



Cyprus Institute of Marketing (CIM)

The Cyprus Institute of Marketing has been operating in Nicosia since 1978 and in Limassol since 1984. Originally set up to promote the science of Marketing in Cyprus and abroad, during the last 4 decades CIM has evolved into an all-round Business School, offering an array of programmes – from Marketing and Management to Finance and Accounting, Shipping, and Human Resource Management and Corporate Strategy.

Over the years, CIM has provided the opportunity to more than 10,000 students to acquire world-class qualifications and fulfil their aspirations. The majority are individuals who had missed out, for one reason or another, on the opportunity to study after graduating from secondary school, yet who always had the desire to pursue learning, gain further knowledge and qualifications, and advance their careers.

Though CIM now serves students of all ages and all walks of life, we still offer evening classes exclusively – in order to cater for the needs of working individuals. We still put emphasis on combining theory and practice and remain committed to offering the best and most accessible education at the most affordable fees.

WHAT IS AN MBA?

The MBA programme was developed originally in the United States and was introduced in the UK soon afterwards. It continues to grow in reputation and demand as the world's top business qualification. It has recently also branched out into specialisations – such as Shipping. With the growing internationalisation of the world economy, an increasing number of companies and organisations now require top managers to have MBA Degrees. MBAs cover not only Business Administration subjects, but a variety, all of which are of vital importance to managers in the business and public sectors.

WHY OUR MBA WITH SHIPPING?

As one of the first higher education institutions in Cyprus to offer Shipping, and on the back of two very successful undergraduate programmes in Shipping, it was only a matter of time before CIM introduced its MBA with Shipping.

International Shipping has always been critical to the development of world trade, and Cyprus has always profited from it. The inter-relationships between falling transportation costs, economic growth and globalisation in the twentieth century have made Shipping one of the most profitable and exciting occupations. The CIM MBA with Shipping considers trading patterns and Shipping organisation in their legal, financial and managerial context.

The course delivers a comprehensive and integrated overview of the core modules essential to a thorough understanding of Business Administration and Shipping Management. It will develop your generic business skills, whatever your background or career stage, and it will enhance your critical analytical skills.

Further, the interdisciplinary nature of the programme will prepare you to be a future professional who can function effectively in the complex business environment of the global marketplace. The diversity of supporting activities within the highly dynamic trade and maritime industry and its various sectors, consisting of many hundreds of large, medium and small firms, makes this choice possible.

AIMS

The specific objectives of the MBA with Shipping are that the students:

- / To develop the intellectual skills necessary to contribute to developing strategies for the direction of international transport and trade;
- / To become familiar with the main theories and practices of international shipping, transport and trade;
- / To learn to identify and critically analyse the structures and institutions of managing and organising sea transport;
- / To fully grasp the importance of the economic and regulatory institutions and practices of trade and transport.

MODULES

COMPULSORY

Strategic Management (Yearly)

Organisational Behaviour (Yearly)

Research Methods (Yearly)

Maritime Economics (Term 2)

Finance & Accounting (Term 1)

Maritime Law (Term 1)

Marine Insurance (Term 2)

OPTIONAL (1 OUT OF 5)

Shipbroking & Chartering Practice (Yearly)

International Trade (Yearly)

Entrepreneurship & Innovation (Yearly)

Shipping Finance (Yearly)

Maritime Logistics (Yearly)

Note: All optional modules are subject to availability of lecturers and student demand. For a module to run, there must be a minimum of eight students.

ASSESSMENT

All modules have 2 components for assessment:

- Two Assignments worth 20% each (January & April) for Yearly modules
- One Assignment worth 40% (December or April) for Term modules
- Final Examination for all modules (Term & Yearly) worth 60% (January and/or June)

The pass mark is 50%

Note: Students must pass all modules as well as the Dissertation/Company Research Project.

COMMENCEMENT

Classes commence in October.

The academic year runs from October to May, when the final exams take place. From June onwards, students work on their dissertation, which must be submitted in October.

DISSERTATION

Students have an option between a Dissertation and a Company Research Project. The Dissertation must be of satisfactory standard and must contain original research work. Students may be required to present and defend their work to an examining panel. The 10,000-word dissertation is a major part of the MBA with Shipping and a student not submitting an up-to-standard thesis will not be awarded the degree. The Dissertation must be on a pre-agreed topic (agreed with the student's tutor) and should have a research bias. Students are expected to begin work on their Dissertation once exams are over in June. They must submit their work by the beginning of October of the same year. Students are allocated a tutor, who assists them in the early stages of research. CIM encourages students to undertake studies that are of a current concern to a real organisation, preferably their own if employed.

The Company Research Project allows students to apply classroom-taught knowledge and analytical research to solve a strategically significant issue that is highly relevant for business. It aims to enable students to demonstrate their ability to identify and solve challenging business problems through the identification of relevant information, the collection and analysis of data and the sharing of information in informative formats and contexts. The objective of the module is to facilitate the development of a coherent business project that shows detailed knowledge of a topic relevant to Management and Shipping; to use the skills and insights gained during their studies to help solve a clearly defined problem and make a useful contribution to the existing academic and professional knowledgebase.

The Company Research Project is therefore one of the means through which the student has the opportunity to develop and demonstrate the power of rigorous analysis, critical enquiry, independent judgment and clear expression.

The pass mark is 50% and students' final grades will be indicated on their transcript. In case the dissertation is not of an acceptable standard, students, may re-submit their work, by mid-December at the latest, at a cost of 200 Euros. If the dissertation is again found to be unsatisfactory, then the student will fail their MBA.

ADMISSION REQUIREMENTS

Entry requirements are flexible and are based on a candidate's proven academic ability, motivation, experience as a manager or business executive, and an assessment of the benefits that he or she is likely to obtain from the programme. The usual minimum requirements are:

- / **A Second Class Honours Bachelor Degree from an accredited University**
- AND**
- / **2 years of work experience**
- AND**
- / **IELTS 6.5 or equivalent**

Strong Responsible

Tuition Fees:
€7800

Government subsidy up to €3420
(for Cypriot students)

Registration Fee:
€150

WEEKLY HOURS TAUGHT

The number of weekly taught hours for full-time study is 18 teaching periods per week. The total number of courses taught in one year is 6. For part-time students, the number of weekly teaching periods is 9. The total number of subjects taught in one year are 3.

RECOGNITION



CIM is delighted to announce that, following thorough review, its MBA with Shipping has

been awarded the maximum exemptions (3 out of 7) offered by the Institute of Chartered Shipbrokers:

1. Introduction to Shipping
2. Marine Insurance
3. Economics of Sea Transport & International Trade

The CIM programme is the only Master with Shipping programme in Cyprus that enjoys maximum exemptions from ICS.

Apart from recognition By ICS (UK) the CIM MBA Shipping has been accredited by the Cyprus Quality Assurance Agency and thus recognised by KYSATS.

STRATEGIC PARTNERS

The Strategic Partners represent companies which are local and global leaders in their respective fields and they shall offer as strategic partners among others:

- Guest Lecturing
- Material to students/lecturers
- Awards for Top-Performing students
- Internship Opportunities
- Master Consulting Projects



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Institutionally Approved:



Membership Associations:



The Association
of Commonwealth
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